Extract from Hansard

[COUNCIL — Wednesday, 8 November 2023] p5972b-5972b Hon Steve Martin; Hon Sue Ellery

HOUSING INDEMNITY INSURANCE SCHEME

1374. Hon STEVE MARTIN to the Minister for Commerce:

I refer to the housing indemnity insurance scheme.

- (1) What is the current balance of the HII scheme fund?
- (2) How is the future claims liability assessed?
- (3) What is the current assessed future claims liability?

Hon SUE ELLERY replied:

I thank the honourable member for some notice of the question.

- (1) It is \$55.7 million as at 31 October 2023.
- (2) The future claims liability is assessed annually by an independent actuary.
- (3) It is \$54.353 million as at the last annual actuarial assessment completed to 30 June 2023.